

2017-4 January 26, 16

Ordinance No. \_\_\_\_\_ Passed \_\_\_\_\_, 20\_\_\_\_

**AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO TRANSFER UNCLAIMED WATER SERVICE DEPOSITS FROM THE WATER SERVICE DEPOSIT FUND TO THE UNCLAIMED MONIES FUND, AND DECLARE THIS AN EMERGENCY MEASURE**

**WHEREAS**, the Village Utility Department collects a service deposit for all water and sewer tenant customers to be held against the payment of their final bill; and

**WHEREAS**, due to some deposits not being claimed and a lack of balancing between the fiscal office and utility office in the past several years, the balance of the Deposit Fund exceeds the customer deposits on record; and

**WHEREAS**, to bring the Water Service Deposit Fund in balance with the Utility Department records the amount in the fund over the recorded deposits on file shall be transferred to the Unclaimed Monies Fund; and

**WHEREAS**, in the future, unclaimed deposits may be transferred to the unclaimed money fund if not claimed by a tenant whose account is paid in full but did not claim their deposit or cash their refund check with the 60 day period after the check was issued causing it to be void.

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF SABINA, CLINTON COUNTY, OHIO, TWO-THIRDS OF THE ELECTED MEMBERS CONCURRING, that:**

Section 1. The Fiscal Officer is hereby authorized to transfer **\$9.73** from the Water Service Deposits Fund of 2015 and \$20.00 from cash drawer overage in 2016 to the Unclaimed Monies Fund.

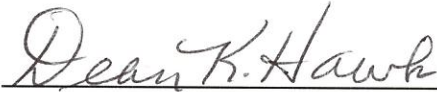
Section 2. Thereafter, the Fiscal Officer shall transfer unclaimed deposits to the unclaimed money fund if not claimed by a tenant whose account is paid in full but did not claim their deposit or cash their refund check within the 60 day period after the check was issued causing it to be void.

Whereas, this Ordinance shall be passed as an emergency measure to reconcile Un-Claimed Funds for the closing of Fiscal Year 2016.

Passed this 26th day of January, 2017

Attest:  
  
Nancy L. Cornell, Fiscal Officer

Approved by:  
  
Peggy Sloan, President of Council

  
Dean Hawk, Mayor